	Indirect Costs Reimbursement Policy			
VERDURE SCIENCES®	DOC No		Ver	1
	Effective Date		Next Revision due on	

1. **Purpose**
This policy ("Policy") establishes the terms governing the reimbursement of Verdure Sciences' indirect costs associated with applicable ingredients and related services. It is intended to ensure that indirect cost charges are applied consistently and in accordance with the applicable agreement, purchase order, invoice, statement of work, or similar document. It applies to indirect cost charges included in a detailed proposal, invoice, statement of work, purchase order, research grant, or other applicable agreement.

2. Scope
This policy applies to all customers, vendors, research partners, and other partners of Verdure Sciences (collectively, the "Customer"). It applies to indirect cost charges included in a detailed proposal, invoice, statement of work, purchase order, or other applicable agreement.

3. Policy Statement
The Customer is responsible for reimbursing Verdure Sciences for indirect costs associated with the applicable ingredients and related services. Verdure Sciences limits indirect costs to a maximum of eighteen percent (13%) of the applicable ingredient price. Indirect costs will be separately identified in the applicable purchase order.

Any exception to this policy must be approved in writing by an authorized Verdure Sciences representative.

4. Order of Precedence

If the proposal, invoice, statement of work, purchase order, research grant, or other applicable agreement contains terms regarding indirect cost reimbursement that conflict with this Policy, that document will control to the extent of the conflict.